

OK

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 17

Unit No.: G

The Purchase Agreement between Fannie M Darby BUYER(S)

\_\_\_\_\_ BUYER(S)

and K. HOVNIANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 11/7/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 132,911.27
2. THE DEPOSITS PAID ARE INCREASED TO \$ 1,208.84
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 131,702.43
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 119,650.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 131,751.27.
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

11/20/93  
DATE

Fannie M. Darby  
BUYER

\_\_\_\_\_  
BUYER

\_\_\_\_\_  
BUYER

SELLER CORPORATION

BY: [Signature]  
WAYNE SOOJIAN  
NJ NORTH DIRECTOR OF SALES &  
MARKETING

KHOV031351